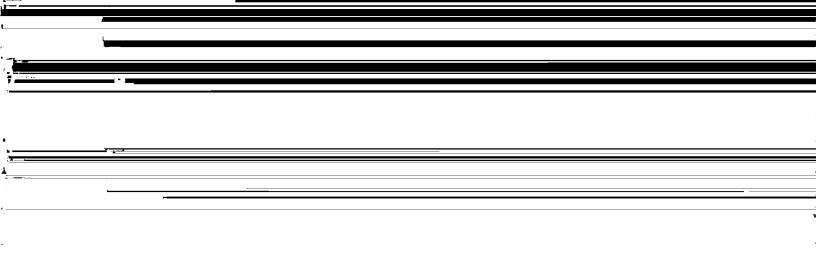
# Statement of Investment Policies and Procedures

The University of Winnipeg Trusteed Pension Plan

Defined Contribution Component



APPROVED in June 2019

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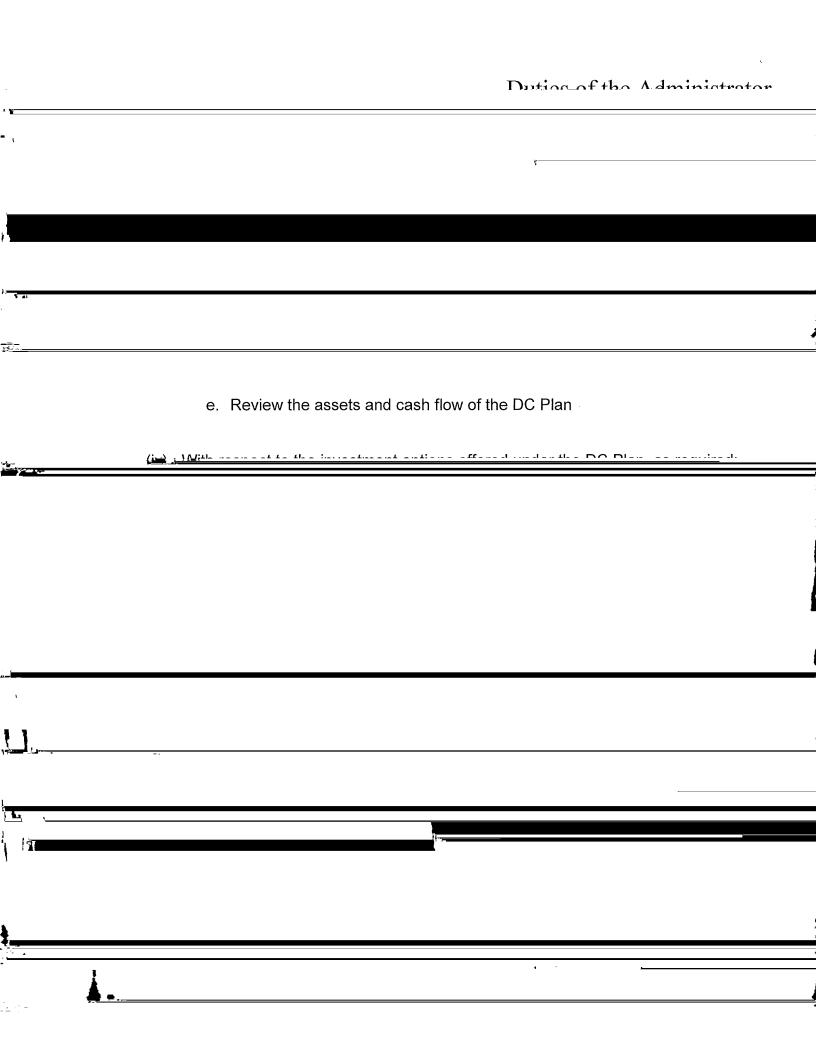
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	<u>Overview</u>
	a) Background of the Plan This Statement of Policies and Procedures (Statement) covers the Defined
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process for new	nvestment options.		
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c) Funding Structu The Administrate	r is responsible for the ov	erall management of the	DC Plan. The
Administrator on	rotain various agents to	assist in corruing out its	dution in rooms
of the DC Plan.	retain various agents to	assist in carrying out its	duties in respe
The DC Plan is f	unded by a Group Annuity	Policy issued to the Bo	ard of Trustees
	e Provider. The Group Ai		

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The Board of Trustees is the legal Administrator	of the Plan and is responsible for the
overall management of the DC Plan, including the	
establishing and maintaining an overall menu of i	
The Board delegates certain responsibilities to va	
carrying out its duties in respect of the DC Plan.	
Carrying out its duties in respect of the DC Flan.	The Board has delegated tasks to the
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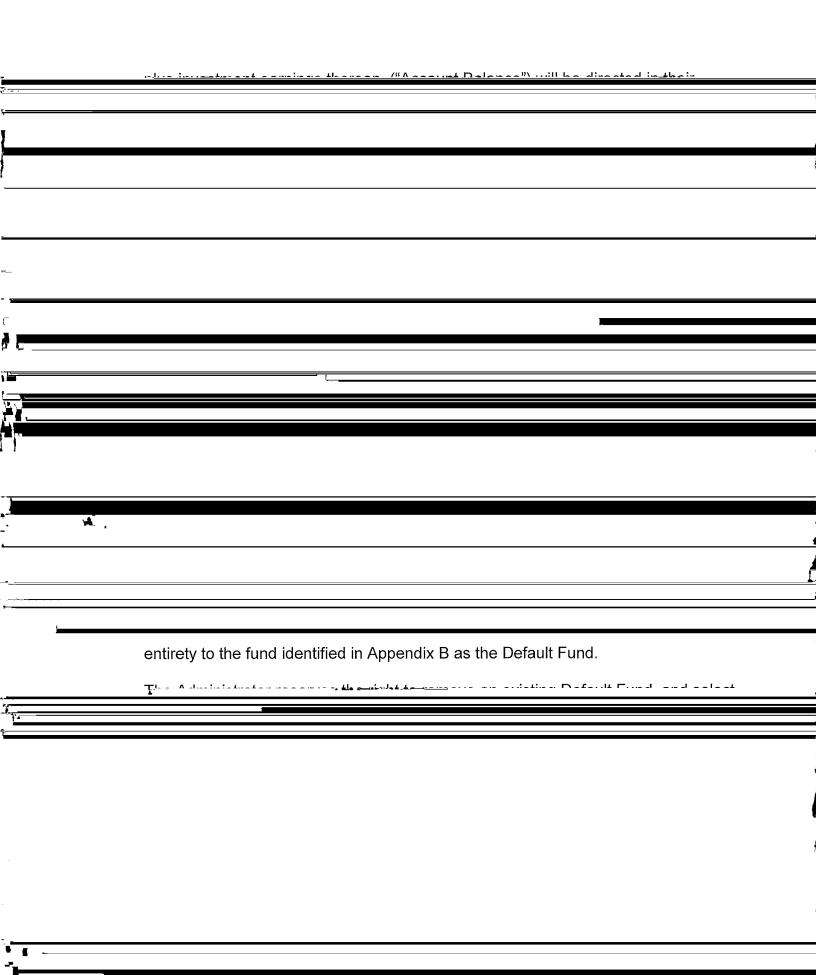


#### III. Investments

#### a) General Investment Principles

Plan Members bear the investment risk within the DC Plan. The investment policy is based on the "prudent person portfolio approach," recognizing that risks that may be unsupportable as an individual investment may be suitable in a well-diversified portfolio. The appropriate asset mix for each Plan Member may vary depending on

#### Investments



### Monitoring and Control

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The Administrator will document the selection process and criteria used for selecting
investment options for the DC Plan. The criteria used for selecting investment
options will be consistent with the general investment principles set out in this
Statement. Both qualitative and quantitative attributes of each Investment Manager
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### Monitoring and Control

Where appropriate, the investment performance of the Underlying Fund will be
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similar investment asset class (i.e. peer group performance).
The Administrator will review the interest rates provided under the Guaranteed

### Monitoring and Control

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#### a) Conflict of Interest

(i) Responsibilities

This standard applies to the Board, the Committee and any employees of the University who have responsibilities in administration of the DC Plan, as well as to all agents employed by them, in the execution of their responsibilities to the Fund (the "Affected Persons").

Fund (the "Affected Persons"). An "adent" is defined to mean a company organization, association or individual... as well as its employees, who are retained by the Committee to provide specific services with respect to the investment, administration and management of the Fund. In carrying out their responsibilities, these parties must act at all times in the best

	No Affected Person who has or is required to make a disclosure which is
	determined to be in conflict as contemplated in this Policy shall participate in any
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	b) Related Party Transactions
	A "Related Party" is defined to mean the administrator of the DC Plan, including any
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	Transactions loss than 0.5% of the market value of the Fund are considered
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	nominal.
c)	<b>Liquidity</b> The segregated funds offered to Plan Members are valued daily and are liquid.
d)	Voting Rights The Investment Manager is expected to exercise all voting rights related to the investments in the Underlying Fund in the best interests of the Underlying Fund's unit holder.
e)	Securities Lending The DC Plan itself may not enter into cash or securities lending agreements, although the segregated or pooled funds held may do so if their policies so permit.
f)	Derivatives, Options and Futures The DC Plan itself may not invest directly in derivatives, options, and futures
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	Options
	V <u>[. Information Guidelines for Plan Members on Plan Investment Options</u>
	The Advising tweeter and its complete providers will provide Plan Members with sufficient
	The Administrator and its service providers will provide Plan Members with sufficient
	detail about the DC Plan investment options to make informed decisions.
	The 1dministrator and its sarvice providers will provide Dlan Members with a
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#### Plan Expenses and Investment Fees

## VII. Plan Expenses and Investment Fees The Plan Member bears all fund management charges, including Investment

Manager fees and the operating expenses of the Segregated Fund and Underlying Fund on well as various DO Dian armanasa Dian Mambara mari alaa inarm

additional fees or penalties for certain transactions such as asset transfers and withdrawals. The Administrator reviews the fund management charges and other fees and plan expenses at least annually.

Mara datailed information with respect to fore and expenses can be found an Dlan

	VIII.	<u>Definitions</u>								
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	"Jugatment Manager". The firm which makes the investment decisions for the
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	Underlying Fund.
	"Plan": The University of Winnipeg Trusteed Pension Plan.
	"Plan Member": An eligible person who has enrolled in the DC Plan according to the rules of the Plan.
	"Related Party" shall have the meaning used in Schedule III of the Pension Benefits
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	Standards Regulations, 1985 (Canada)
	"Segregated Fund": A fund established by the DC Service Provider in accordance
<del>_</del> -	"Segregated Fund": A fund established by the DC Service Provider in accordance

### Appendix A – Permitted Asset Classes

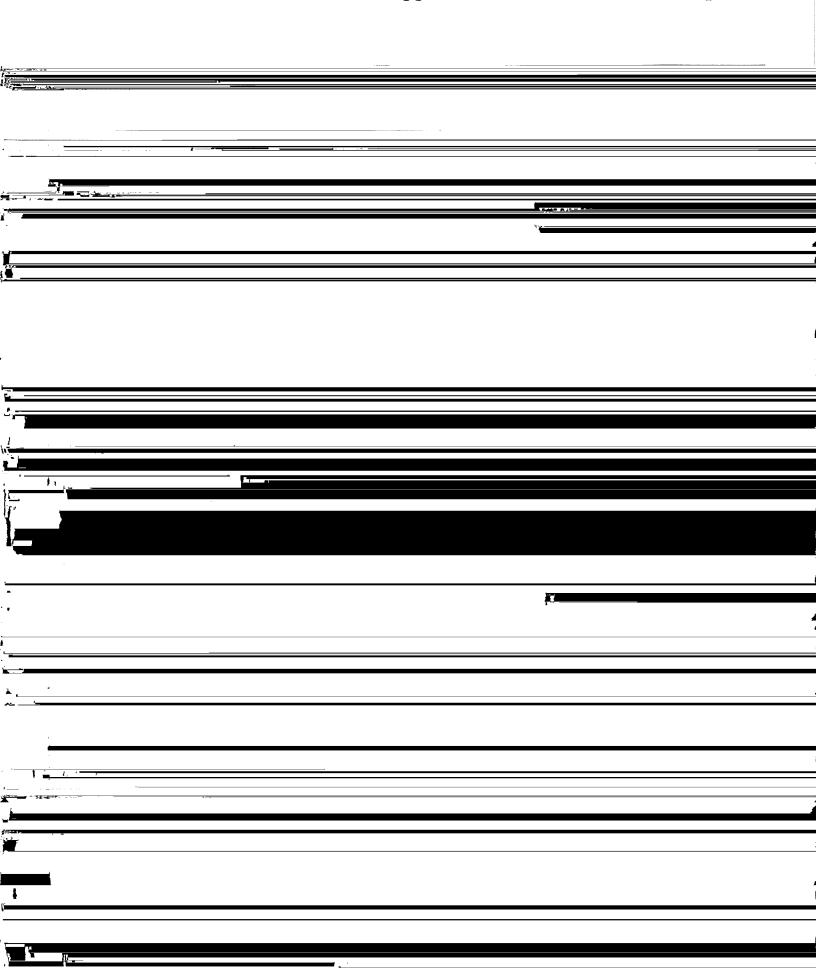


### Appendix B – Plan Investment Options

#### TABLE OF AVAILABLE PLAN INVESTMENT OPTIONS



### Appendix B – Plan Investment Options



### Appendix B – Plan Investment Options

PH&N Fossil Fuel Free G E	·	The fund seeks to provide long-term capital growth while explicitly restricting exposure to fossil fuels. It invests in equity securities from a diversified mix of companies operating in various countries around the world across a range of sectors. Companies that are directly involved in extracting, processing or transporting coal, oil or natural gas ('fossil fuels') and companies in 'The Carbon Underground 200'	
		are excluded from the fund.	