

WHEREAS the University of Winnipeg (the "University") established a pension plan for its employees entitled "The University of Winnipeg Pension Plan" effective September 4, 1970 which pension plan has been amended and updated from time to time, was formally adopted by By-law No. 3/97 passed and enacted by the Board of Regents of the University on October 27, 1997, and has subsequently been amended from time to time since being formally adopted by the University (the "Plan");

AND WHEREAS the University transferred responsibility for administration of the Plan to the Board of Trustees (the "Board of Trustees") of The University of Winnipeg Trusteed Pension Plan Trust (the "Trust") by agreement dated March 25, 2008 and effective on July 7, 2008, and the Plan was re-named "The University of Winnipeg Trusteed Pension Plan" effective on that date;

AND WHEREAS the Board of Trustees has the right under Article 14 of the Plan to supplement, modify or amend the Plan provided that no such supplementation, modification or amendment of the Plan shall permit any part of the assets of the trust fund established under the Plan to be used or be recoverable by the University or used or diverted to purposes other than for the exclusive benefit of members, retired members or their beneficiaries and joint

between The University, the University of Winnipeg Faculty Association, the Association of Employees Supporting Education Services, the International Union of Operating Engineers and

become eligible for participation in the Plan (Defined Contribution Option), subject to the unanimous approval of the Stakeholders pursuant to the Trust Agreement;

AND WHEREAS the Stakeholders have unanimously confirmed their approval to the amendments to the Plan contemplated herein pursuant to the Trust Agreement;

NOW THEREFORE BE IT AND IT IS HEREBY RESOLVED THAT the Plan shall be supplemented, modified and amended with effect as of and from 2009 as follows:

- (A) Section 1.25 of the Plan is deleted and the following is substituted therefor:

"1.25. "Employee" means: (i) a salaried person in the service of the University of Winnipeg (including persons employed by Winnipeg Simons College) who, with effect from January 1, 2003, any employee of Menno Simons College who, at that date, has been in the service of the University of Winnipeg for at least 46 years of continuous service; (ii) any person who is an Employee for the purposes of this Plan and no future employee of Menno Simons College shall become an Employee for the purposes of this Plan; and (iii)

4.55. "University" means the University of Winnipeg or the Board of Regents thereof as the context requires, and for all provisions of the Plan (other than Paragraph 4.2(h) and any provisions of the Plan that deal with administration or governance of the Plan prior to the transfer by the University of Winnipeg of responsibility for administration and governance of the Plan to the Board of Trustees effective on July 7, 2008, in accordance with Article 17), shall also mean as the context requires: (i) Menno Simons College as a participating employer (in lieu of the University of Winnipeg) in respect only of any salaried persons employed by The University of Winnipeg Faculty Association who qualify as Employees hereunder."

(C) Paragraph (iii) of Section 2.7 of the Plan is deleted and the following is substituted therefor:

"(iii) was hired by the University on or after January 1, 2001 (or is employed by The University of Winnipeg Faculty Association whether such Employee was hired before or on or after January 1, 2001) shall not be eligible to

Defined Contribution Option when he or she joins the Plan in accordance with this Article 2."

All other terms and conditions of the Plan are hereby affirmed.

WE HEREBY CERTIFY, as Chair and Secretary respectively of the Board of Trustees of the University of Winnipeg Trusteed Pension Plan that the foregoing Resolution passed by the said Board of Trustees at a meeting duly held and constituted at Winnipeg, Manitoba, on the 10th day of December, 2008.

KAREN ZOPPA *K Zoppa*
Print Name: K Zoppa
Chair of the Board of Trustees
The University of Winnipeg
Trusteed Pension Plan

hr walls

Secretary of the Board of Trustees.
Trusteed Pension Plan

The University of Winnipeg